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# Inventory Accuracy People Processes Technology Hardcover

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### **Inventory Accuracy: People, Processes, and Technology ...**

Inventory accuracy is the consistency to which the data in your inventory system is in agreement with the actual inventory in your supply chain. Accuracy audit—a periodic verification of the accuracy of inventory by using a sampling of inventory data and physical counts to determine correctness. Accuracy audits can be used as a replacement for the annual physical inventory for financial accounting purposes.

### **Inventory Accuracy Glossary**

Even though there have been enormous advances in technology and business processes in recent years, many manufacturers and distributors still cannot handle inventory accuracy issues without going into reactive mode. This is mainly due to a lack of proper inventory management processes and procedures such as basic inventory record maintenance and documented inventory procedures.

### **Top Tips for Optimizing Inventory Accuracy | TEC**

Read Inventory Accuracy: People, Processes, & Technology by David J. Piasecki  
Inventory accuracy starts with an understanding of the conditions under which errors occur and ends with error-resistant processes, intelligent use of technology, a well-trained and highly motivated workforce, and an ongoing process of continuous improvement.

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Building a sound consistent inventory accuracy plan will get people in the habit of being accurate, as the entire organization gets in the habit of being accurate you will find the accuracy plan starts to run itself. Until then, it will require a lot of work by those implementing it. Check out my book, Inventory Accuracy: People, Processes, & Technology, for more detailed information on ...

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